



SILK HOLDINGS BERHAD (Co.No.405897-V)

Plaza Tol Sungai Balak, KM28.3A Lebuhraya KAJANG SILK 43000 Kajang, Selangor Darul Ehsan
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NEWS RELEASE

SILK COMMEMORATES THE 50 MILLIONTH VEHICLE ON ITS HIGHWAY FOR 2011

KAJANG, December 19, 2011 – SILK Holdings Berhad (“SILK” or “the Group”), the operator of the Kajang-Silk Highway (“the highway”) via its wholly-owned subsidiary Sistem Lingkaran Lebuhraya Kajang Sdn Bhd (“KAJANG-SILK”), commemorated the 50 millionth vehicle on its highway for the year today.

Commenting on the milestone, SILK’s Executive Chairman, Dato’ Mohd Azlan Hashim stated “This is indeed a significant event for the highway that has been serving the greater Kajang area by acting as a time-saving and convenient linkage to existing highway networks, including PLUS, BESRAYA and Grand Saga since 2004. More recently it has added Lebuhraya Kajang Seremban (“LEKAS”) and South Klang Valley Expressway (“SKVE”) to its list of connectivity. During that time, the highway has seen its average daily traffic volume (“ADTV”) increase from just over 47,000 vehicles per day when it first started operations in 2004 to almost 150,000 vehicles per day today. To that end, we would like to thank all our road users for their continued support all these years.”

The highway has seen double-digit growth in annual traffic volumes in recent years. It recorded a total traffic volume of 38.8 million vehicles in 2009 and 45.4 million vehicles in 2010. This year is the first time the highway has breached the 50 million vehicles mark.

In addition to increasing traffic volume, the highway has also been recognized by road users. A triennial independent survey of road users released by Lembaga Lebuhraya Malaysia (“LLM”) in 2010 ranked the highway in the top half out of 24 tolled highways. Among comparable peers, the highway was deemed the most improved since the last survey. The highway was ranked in the top 2 by road users in terms of image and toll-plaza management.



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“We are very pleased with that particular achievement. The survey ranking is testament to the effort and commitment of the Group’s highway’s operations personnel. Whilst increasing traffic volume provides an indication on the highway’s increasing significance to the greater Kajang area, recognition from road users on usability and service level means just as much. In fact, it has become a motivation for all of the Group’s highway operations personnel to continually give the best service possible,” Dato’ Azlan concluded.

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SILK Holdings Bhd (“SILK” or “the Group”) started as SILK Concessionaire Holdings Sdn Bhd on 14 October 1996. It is the concession holder for the 37-km Kajang Traffic Dispersal Ring Road, which started operations on 15 July 2004. This asset is at present, held through its wholly owned subsidiary Sistem Lingkaran Lebuhraya Kajang Sdn Bhd (“KAJANG-SILK”), which holds the concession until 2037.

The company assumed its present name on 31 October 2008. It assumed its present structure after its successful regularisation scheme on 14 October 2009, involving the acquisition of AQL Aman Sdn Bhd (“AQL”), the holding company of the 70% owned Jasa Merin (Malaysia) Sdn Bhd (“JM”), an offshore marine support services company. The Terengganu State Government hold the remaining 30% of JM via Terengganu Incorporated Sdn Bhd (“TI”).

JM was incorporated in December 1980 as Jackson Marine (Malaysia) Sdn Bhd. It commenced operations in October 1982. In 1986, the company name was subsequently changed to its present name. JM’s principal activity is the provision of offshore support vessels (“OSV”) services on medium to long-term charters to oil majors such as Petronas Carigali, ExxonMobil, Murphy and Petrofac. It currently operates a fleet size of 15 owned and 3 third-party vessels. Carigali, ExxonMobil, Murphy and Petrofac.



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Forward looking statements

This release may contain certain forward-looking statements with respect to the financial conditions, results of operations and business of the Group and certain plans and objectives of SILK Holdings Berhad with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

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